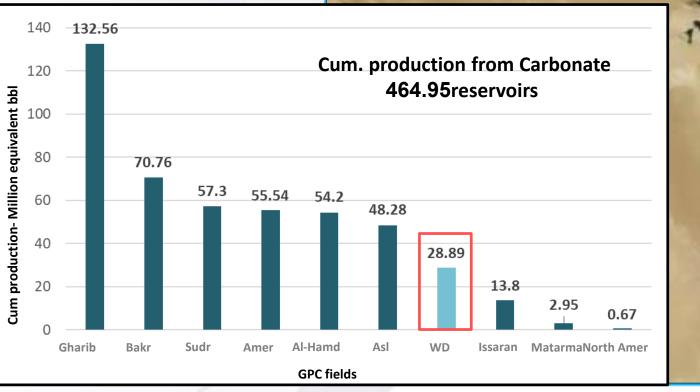


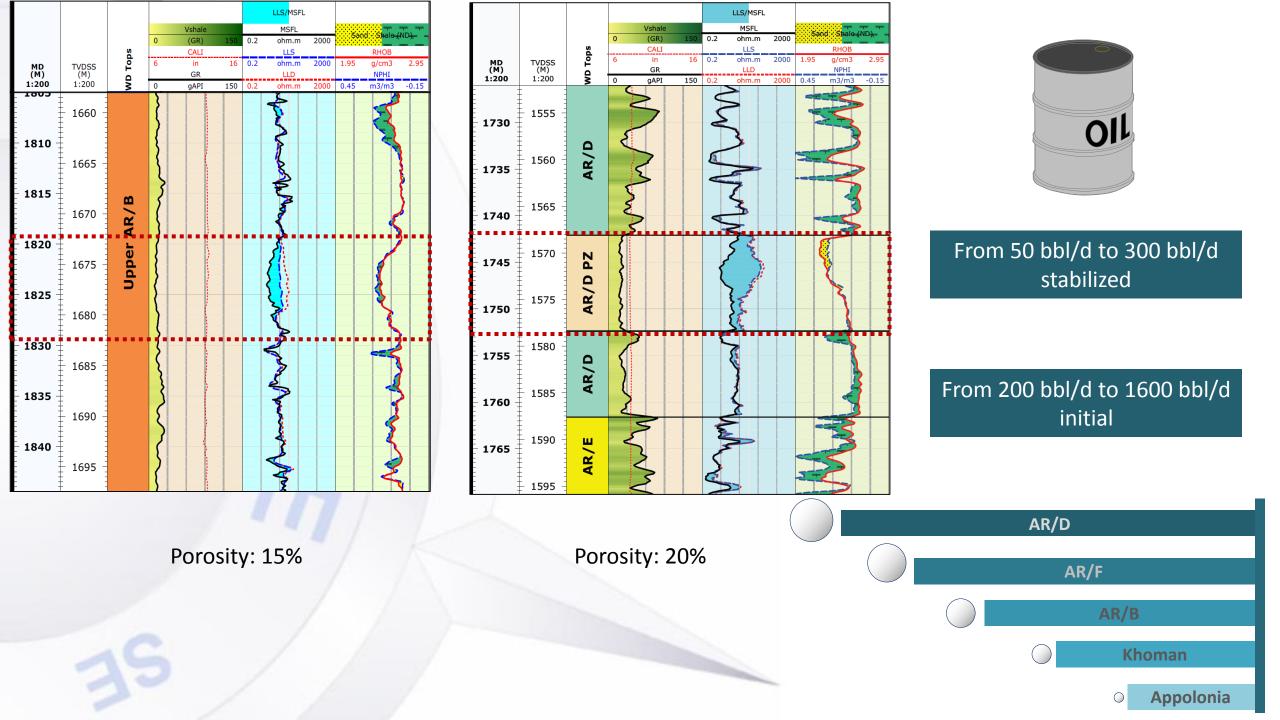
Lessons Learned of the First Edition of Carbonate Reservoirs Workshop (New Development Opportunities)

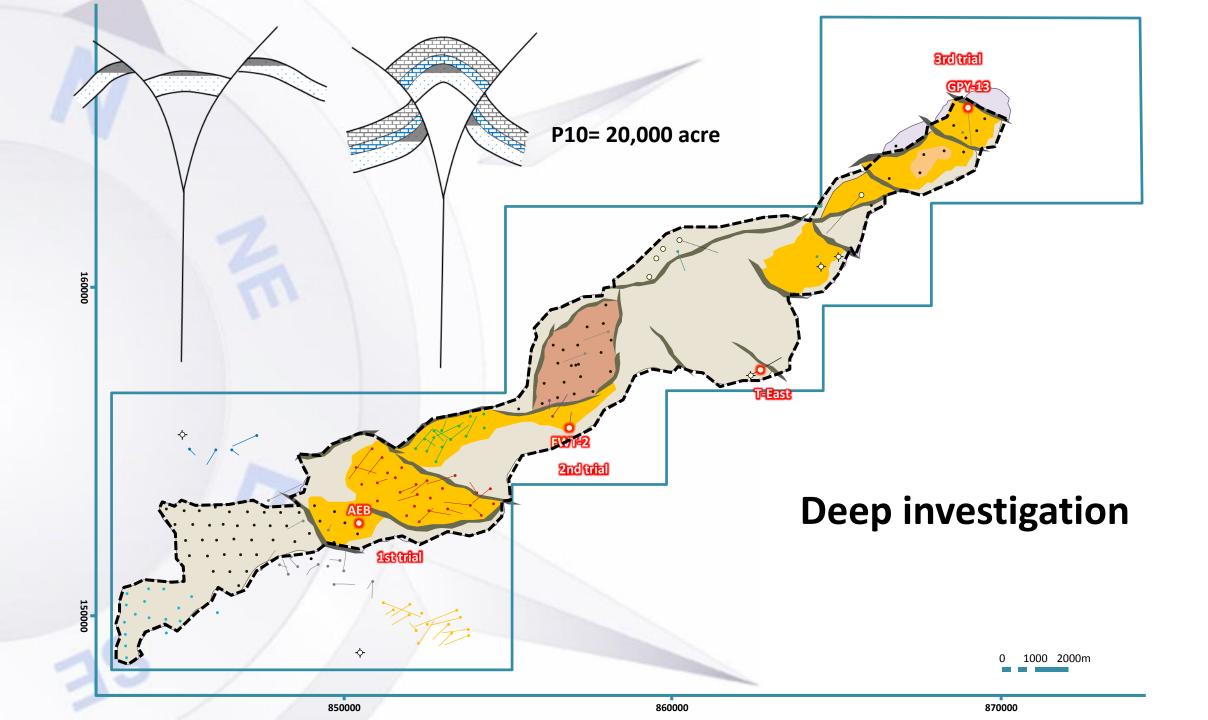


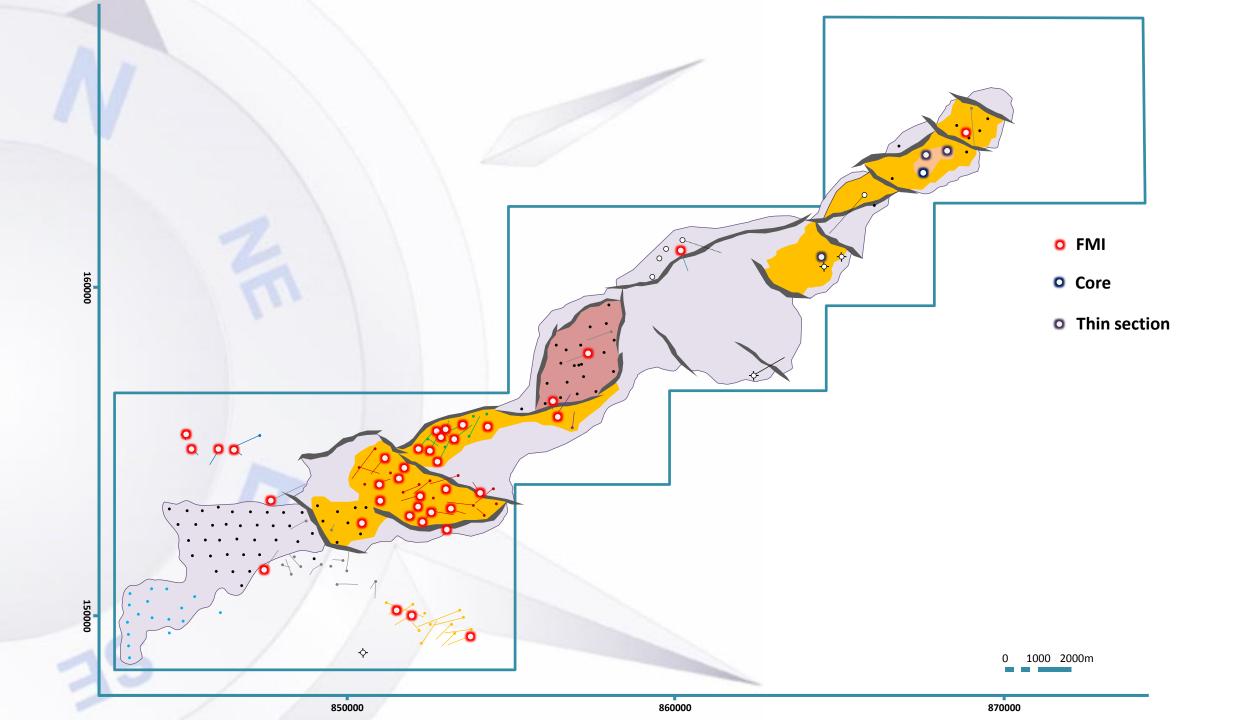
Project to maximize production from AR/B and AR/F

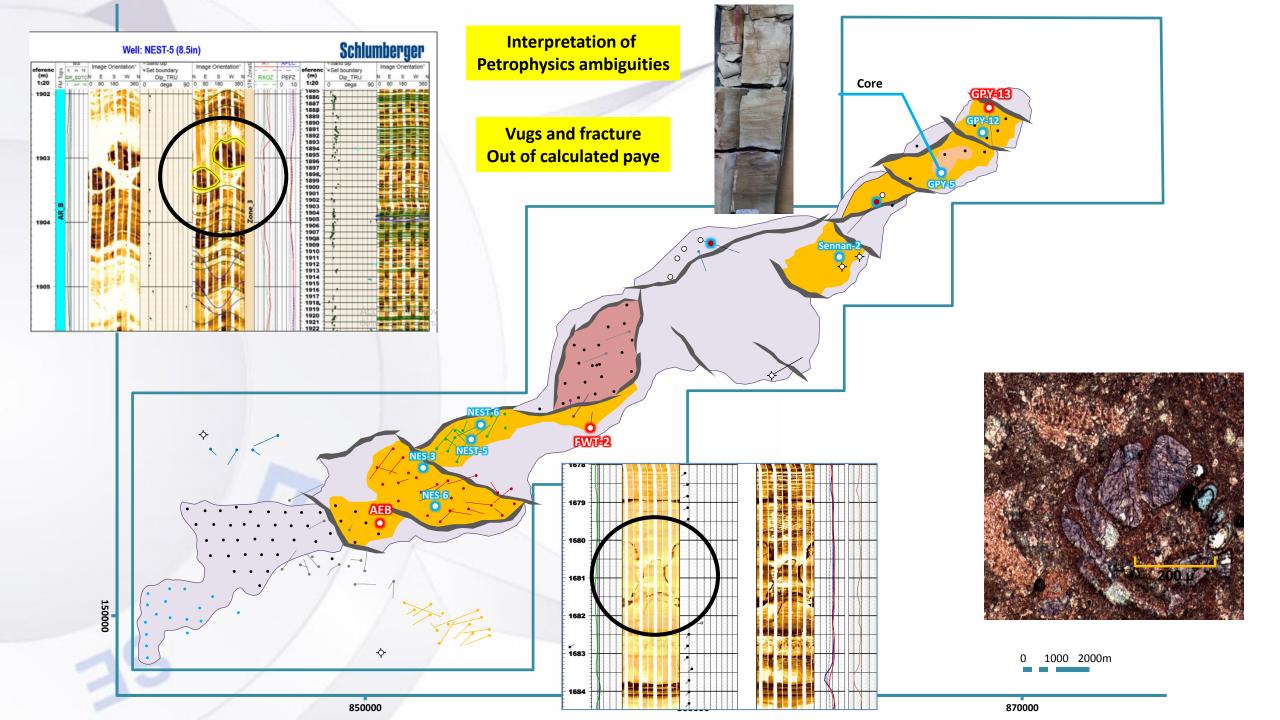


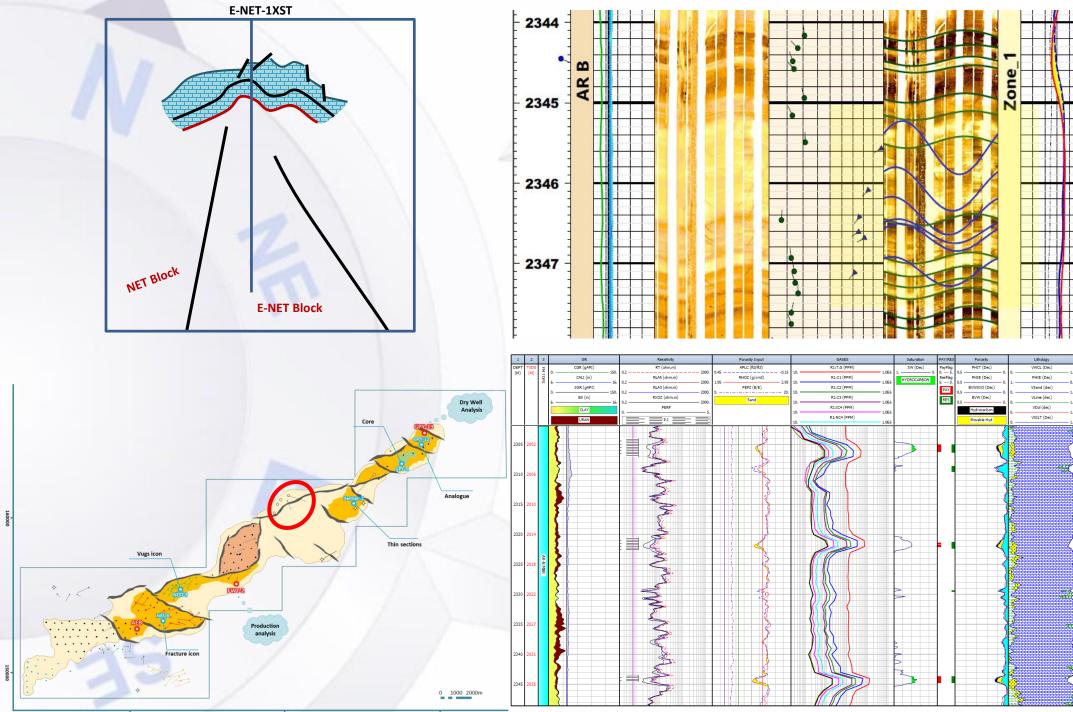
Project to maximize assets











E-NET-1XST

1/1

PARAMETERS

INTERVAL: 2304-2307 NET PAY : 2.5 m. AVG. PHIE: 10 % AVG. SW : 50 %

INTERVAL: 2320.5-23 NET PAY : 1.5 m. AVG. PHIE: 10 % AVG. SW : 55 %

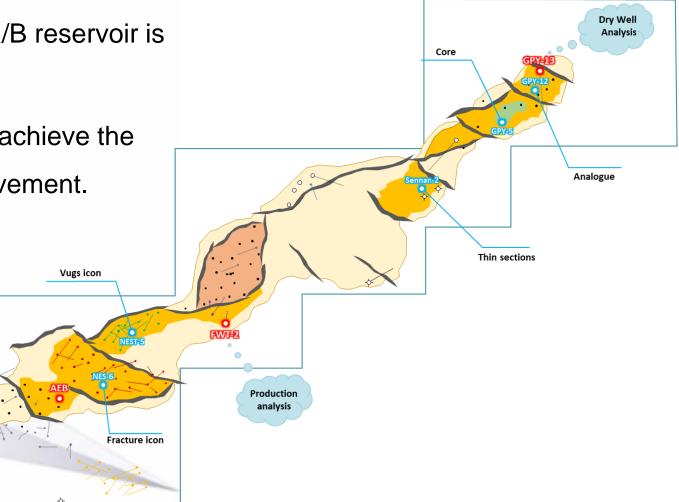
(NTERVAL: 2343.7-23) NET PAY : 1 m. AVG. PHIE: 11 % AVG. SW : 52 %

850000 860000 870000

AR/B Carbonate

- Changing the characterization approach for AR/B carbonate helped to improve production with sustainable rates.
- Specifically, proper stratigraphic zonation for AR/B reservoir is important to select the sweet spots.
- Selective perforation is highly recommended to achieve the best performance and eliminate rapid water movement.

GPC concession border



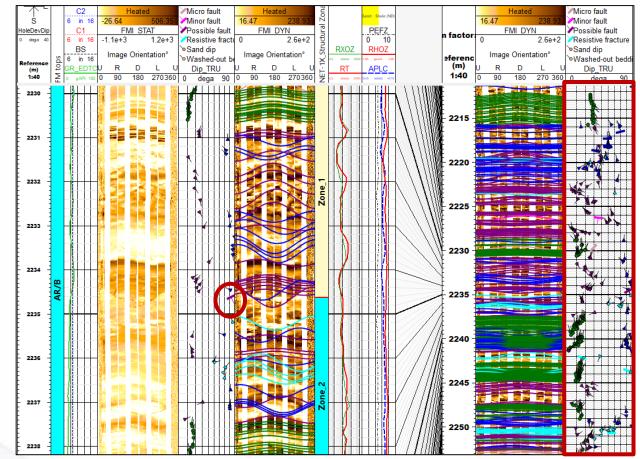
E-NET-1X: AR/B Reservoir

- AR/B member shows bed boundary dips (green tadpole) and deformed dips (purple triangle).
- A possible fault @2234.6m, developed with strike orientation towards NE-SW.

Interval (MD)	Net (MD)	Net (TVDSS)	Sw (%)	Øe (%)
2304-2307	2.5	1.9	50	10
2320.5-2322.5	1.5	1	55	10
2343.7-2344.7	1	0.8	52	11

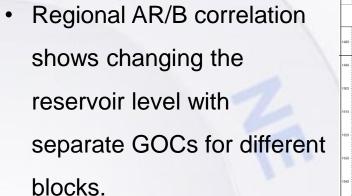
MD (m)	TVD (m)	T [°F]	Formation Pressure [PSIA]	Drawdown Mobility [md/cp]
2306	2156.27	189.53	3603.55	0.17
2322	2169.64	189.6	3518.07	0.04

Borehole Image (NET-1X)

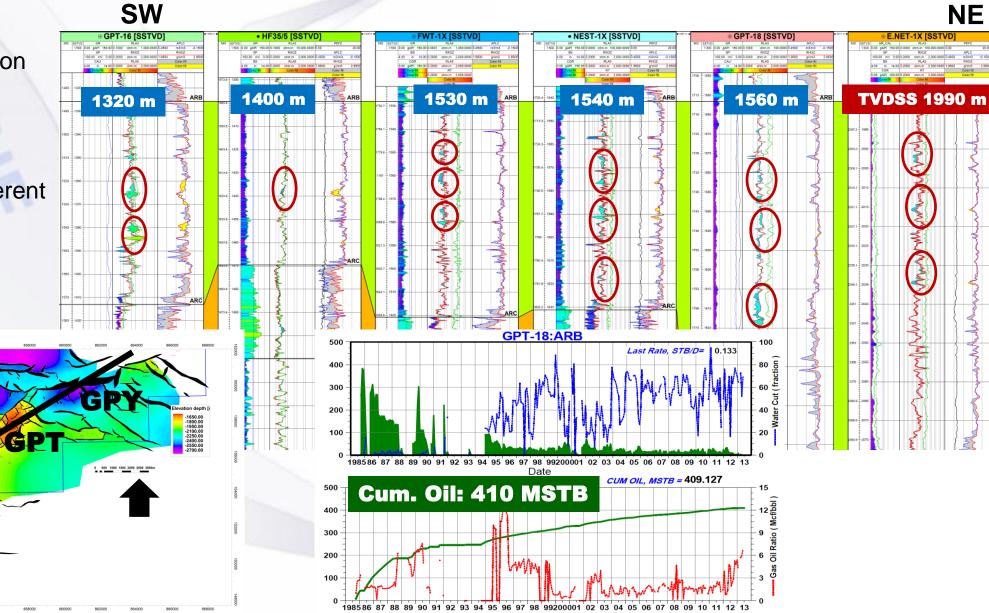


Average Sw: 52% Average Poro: 10%

AR/B Regional Correlation



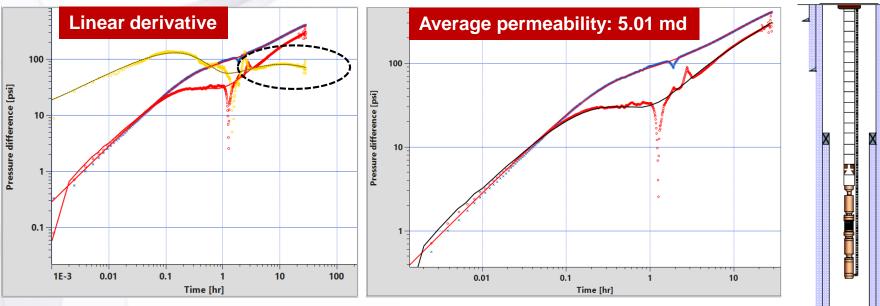
SWS

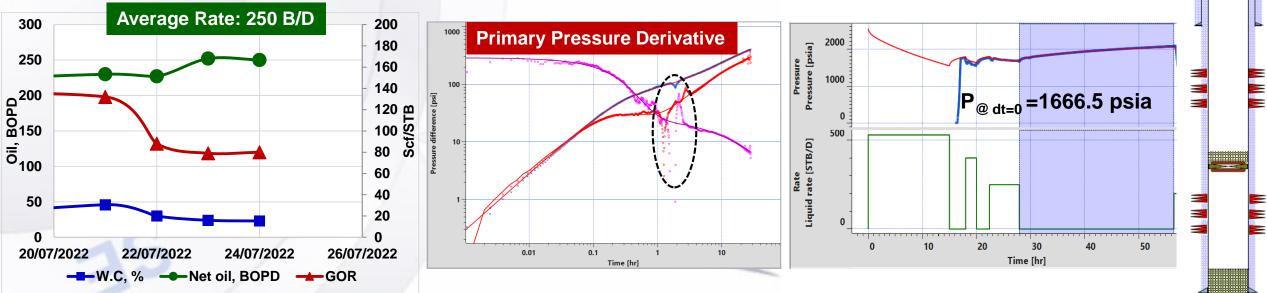


E-NET-1X Well Testing Interpretation

• Reservoir model:

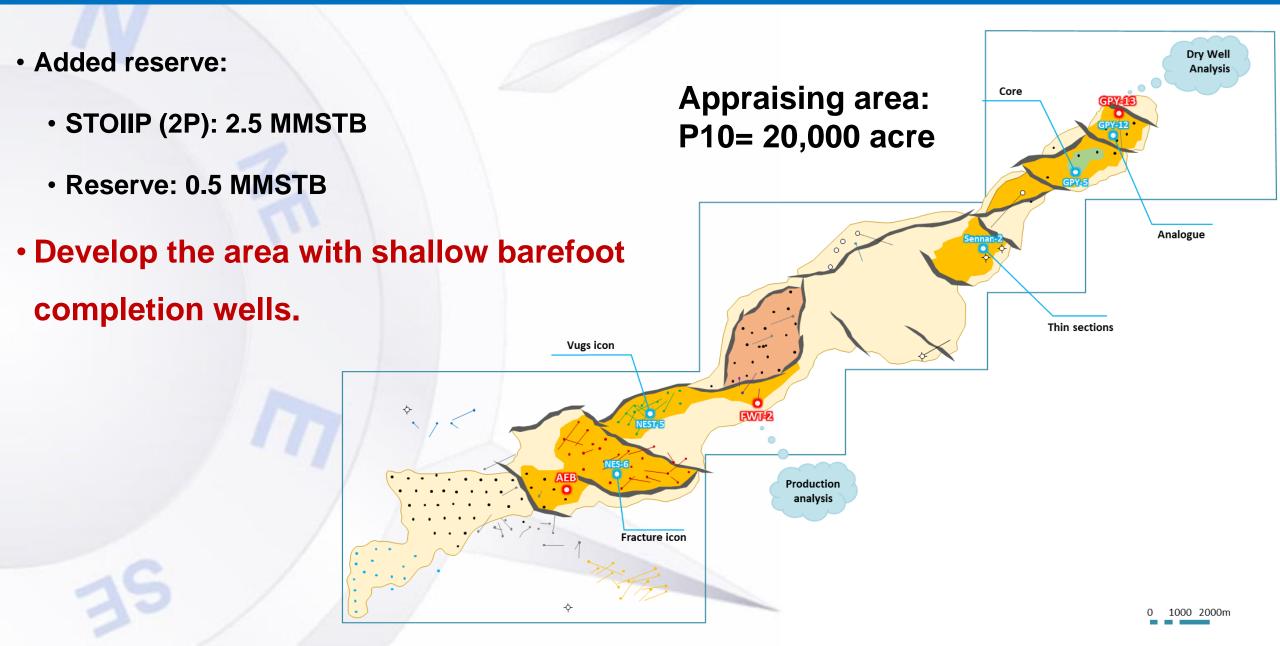
- Permeability:5.01 md
- Skin: -6.70
- Initial pressure: 2547.1 psia
- PI: 0.6 [B/D]/psia
- South: 417.51 ft
- North: 693.12 ft
- Reservoir: Homogeneous
- Boundary: Parallel faults





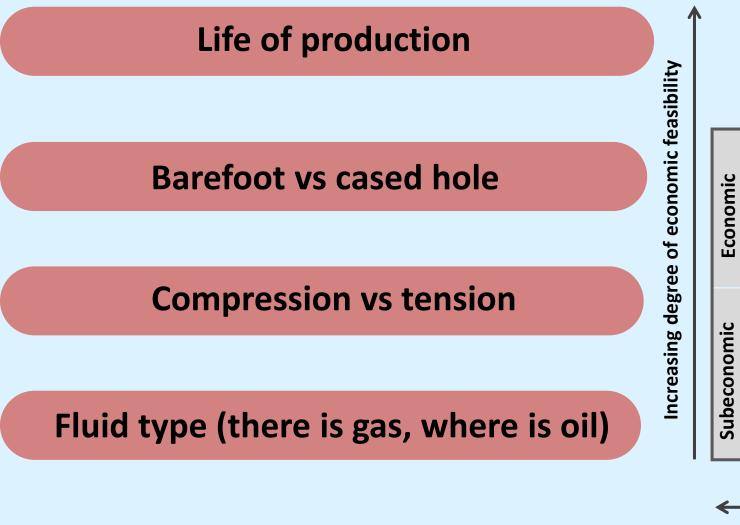
T.D. @ 3120 m

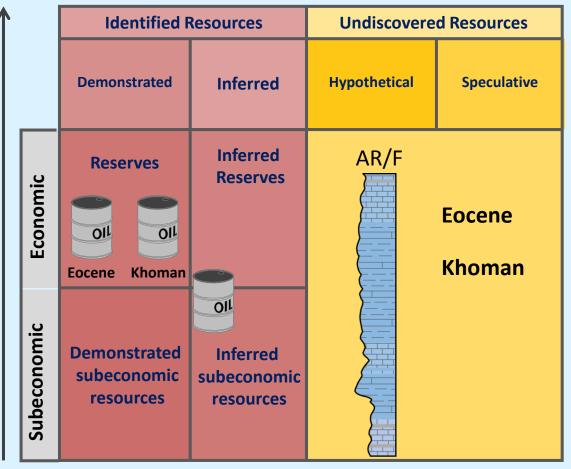
AR/B Way Forward





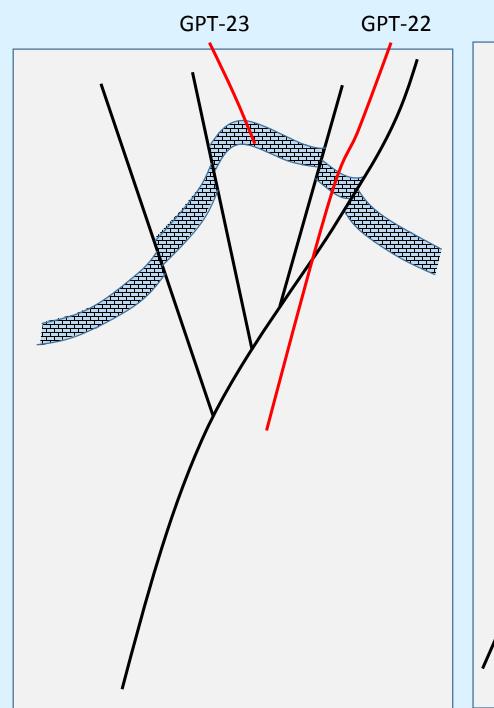
AR/F Reservoir

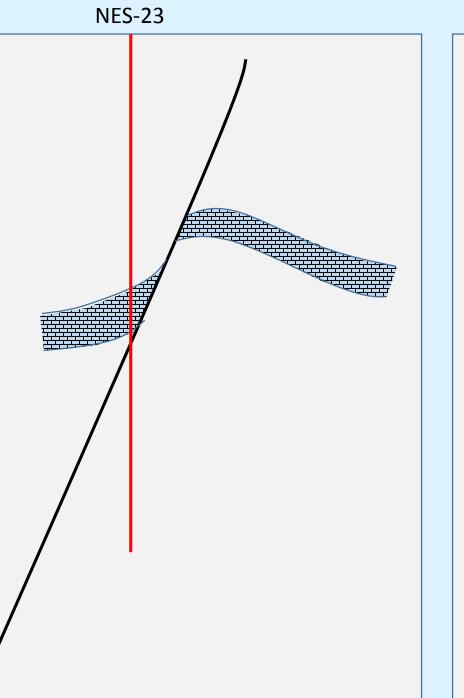


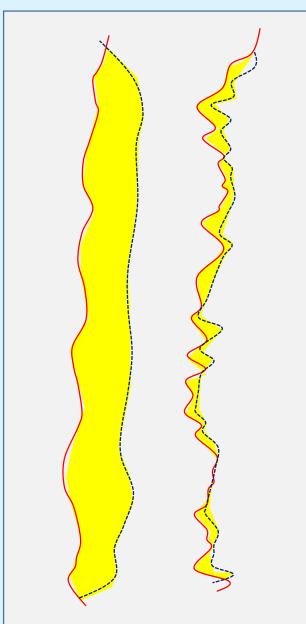


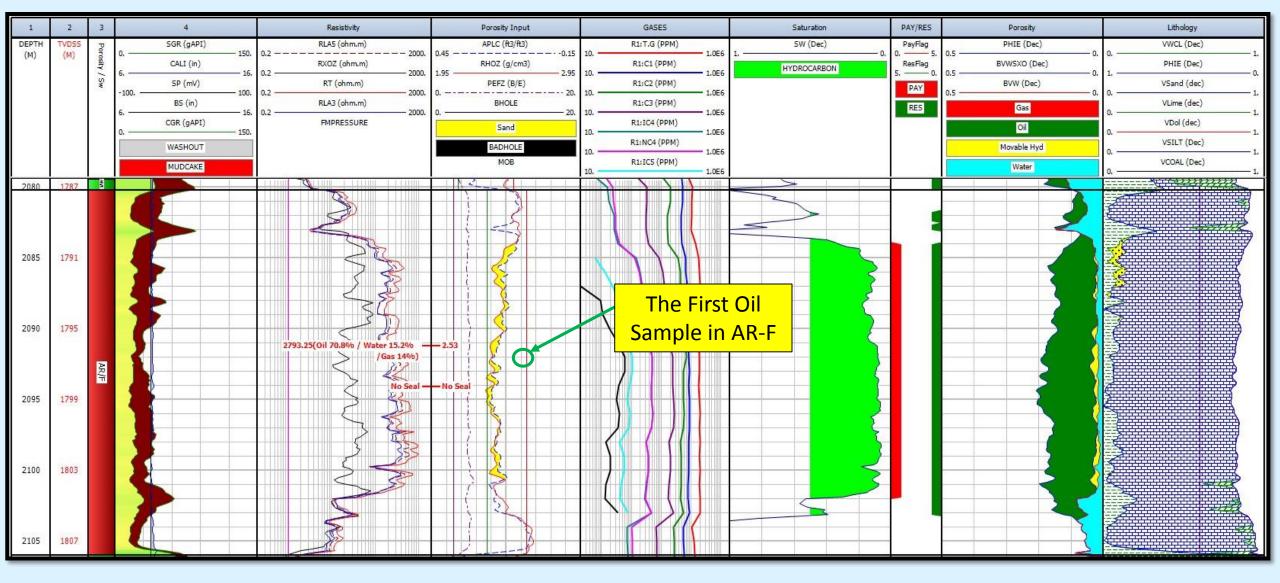
Increasing degree of geologic assurance

The Mckelvey diagram (after Mckelvey, 1972)





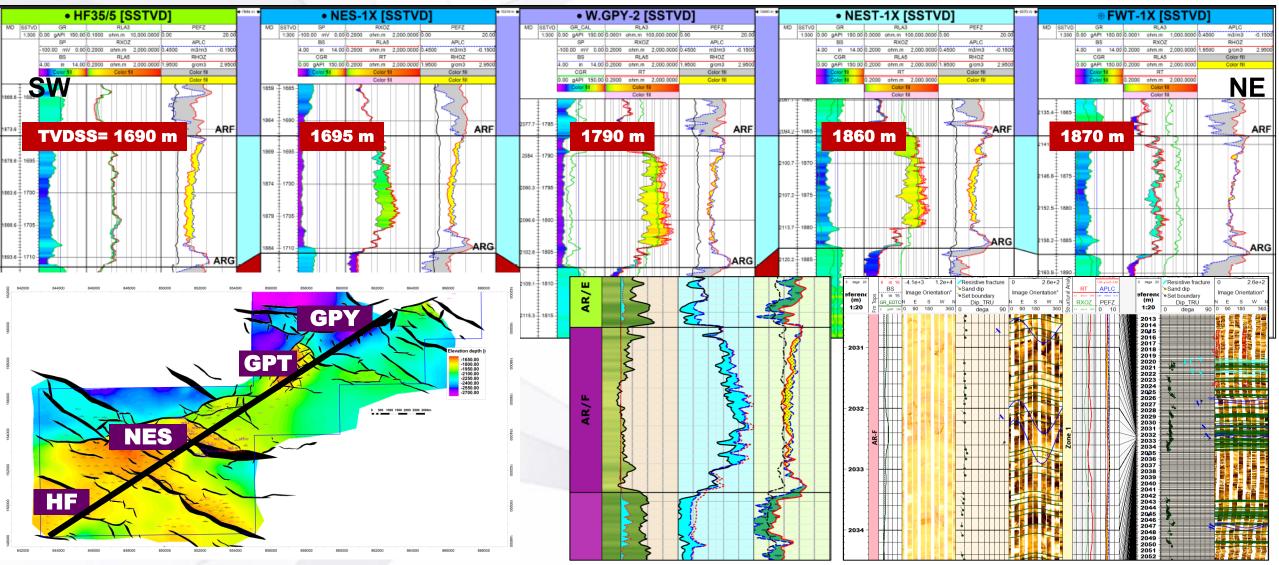




Fm Name	INTERVAL (MD)	INTERVAL (VSS)	Net (MD)	Net (TVDSS)	Sw (%)	Øe (%)
AR-F MBR	2084-2102	1790-1804.3	-	-	11	16

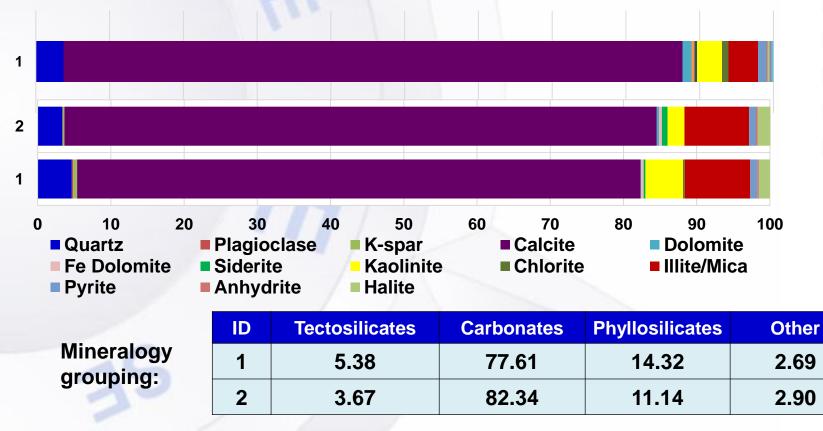
Regional AR/F Structural Settings

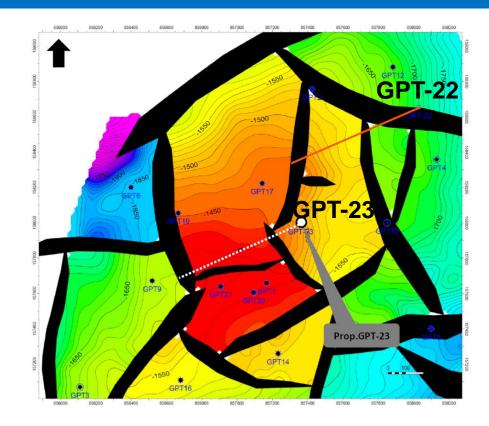
- AR/F reservoir is tested throughout several wells with very short drawdown periods and severe reduction in BHFP.
- Integrating engineering and geological data is a vital rule to rejuvenate such very tight reservoir.



GPT-22 Stimulation Overview & Results

- Two wells were drilled one up structure and down structure and tested barefoot after acid stimulation
- With a fit-for-purpose stimulation treatment, AR/F showed a sustainable production with barefoot completion approach.
- AR/F is initially tested as barefoot completion.





Solubility testing

15% HCI	20% HCI
77.88	78.78
83.8	85.26
84.31	89.71
82.52	89.58

GPT-22 Stimulation Overview & Results

85.01

90

Conventional acid stimulation was performed

0.80

0.86

0.25

0

2.97

6.69

10

20

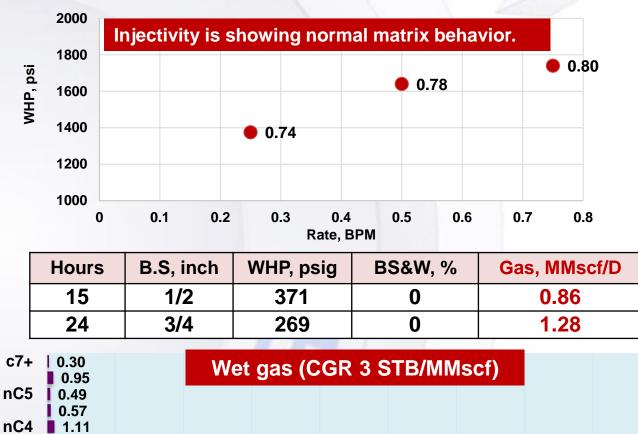
30

C3

C1

N2

• WHP decreased from 1700 to 985 psi at the end of job.



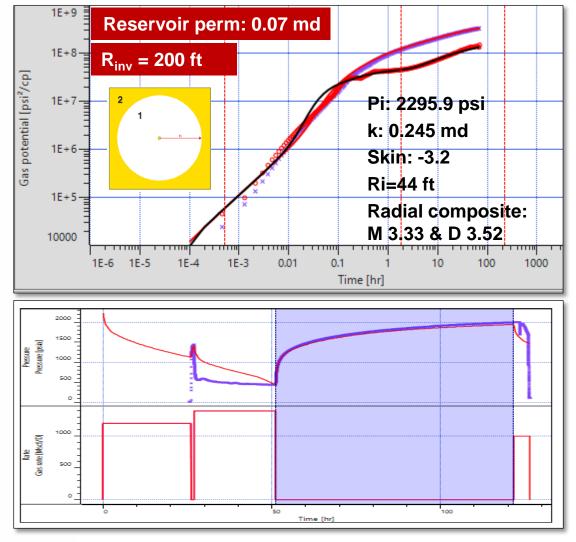
40

50

60

70

80

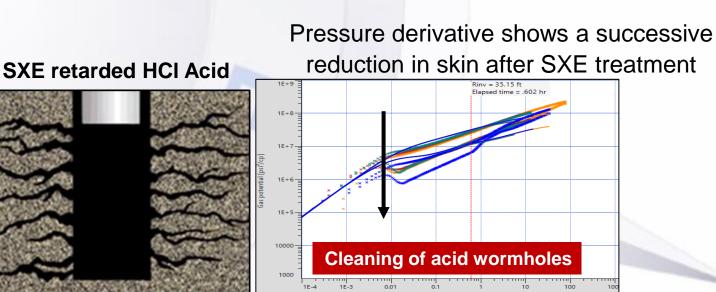


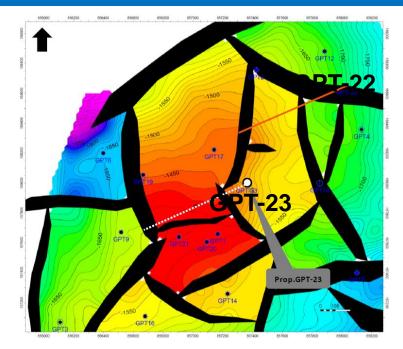
• Gas gravity: 0.7

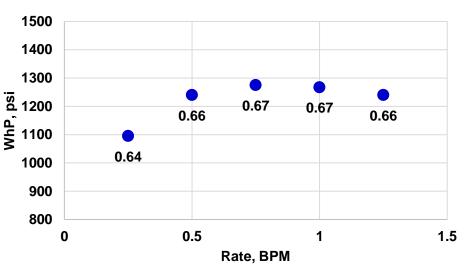
Condensate gravity: 65 °API

GPT-23 Stimulation Overview & Results

- Injectivity is showing presence of some natural fractures
- VDA, MSR & Emulsified Acid (SXE) were used to improve acid stimulation performance
- SXE acid treatment showed better production performance by achieving acid deeper wormhole penetration thereby blocking high-perm zones and diverting the treatment towards tight zones.
- Pressure dropped from 1350 psi T/ 350 psi then to zero.



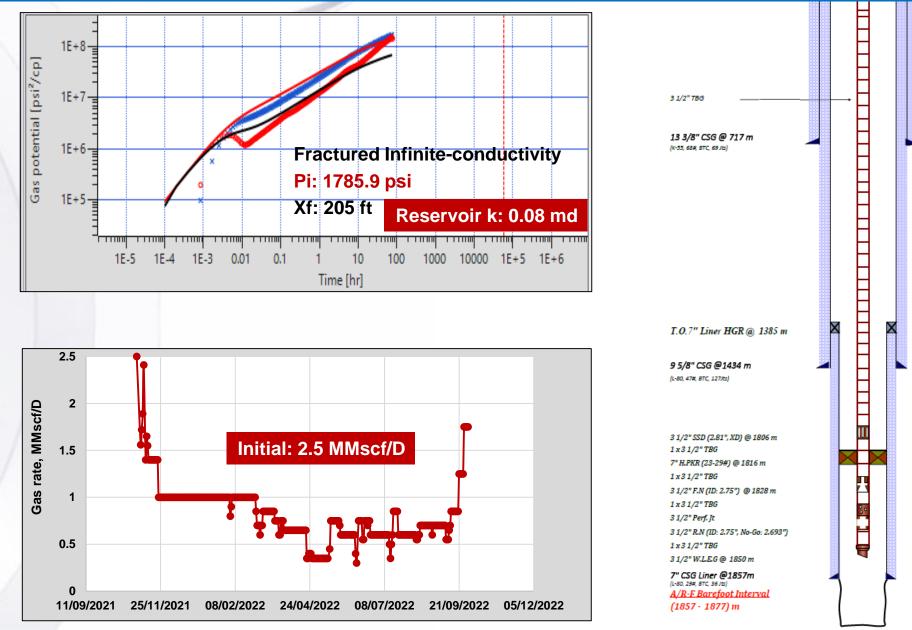




GPT-23 Testing Results

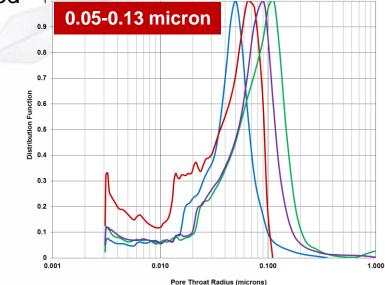
- Standard HCI acid reacts very quickly in carbonate formations.
- The SXE acid retards the acid reaction rate, enabling deep, live-acid penetration.
- This oil-external emulsion is formed with a 70:30 HCI-tooil ratio, stabilized with an emulsifier.

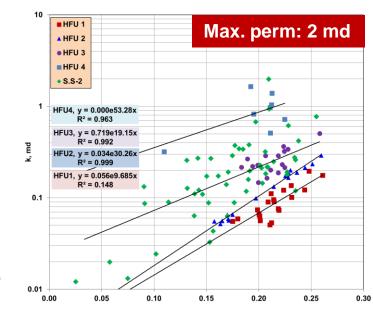
Cum gas production 230 MMscf

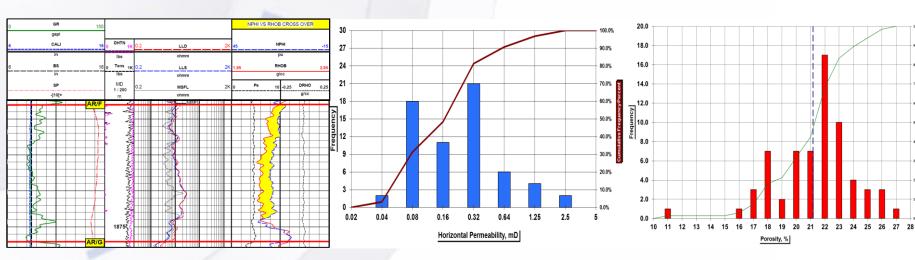


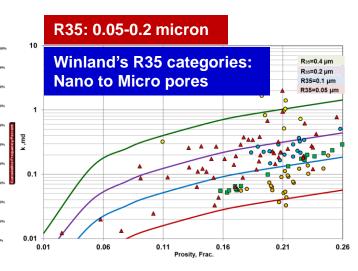
AR/F Core Data Overview

- Laminated, abundant bioclasts and calcite filled vugs, locally hairline fractures and stylolites.
- Porosity:
 - Range: 0.03-0.15
 - Arithmetic mean: 0.12
- Permeability:
 - Range: 0.01-1.8 md
 - Geometric Mean = 0.16 md
- MICP data:
 - Most probably uni-model with a pore throat radius ranging 0.05-0.13 micron



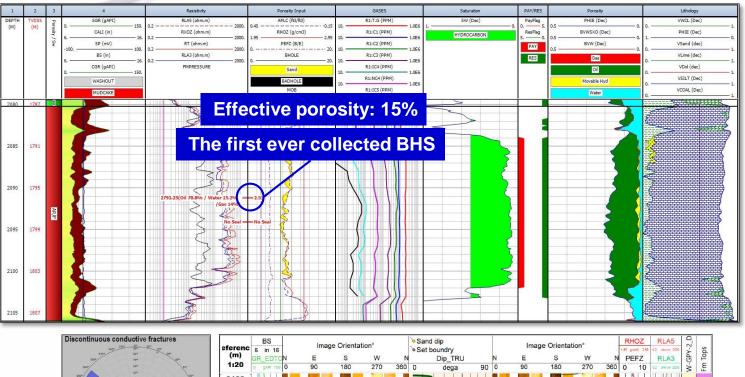


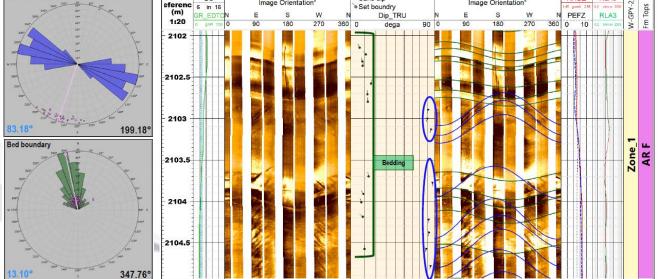




W-GPY-2 AR/F Reservoir

- The mean dip azimuth in dominant NW-SE strike orientation for the discontinuous conductive fractures.
- Discontinuous conductive fractures cutting through the beddings within AR/F member.





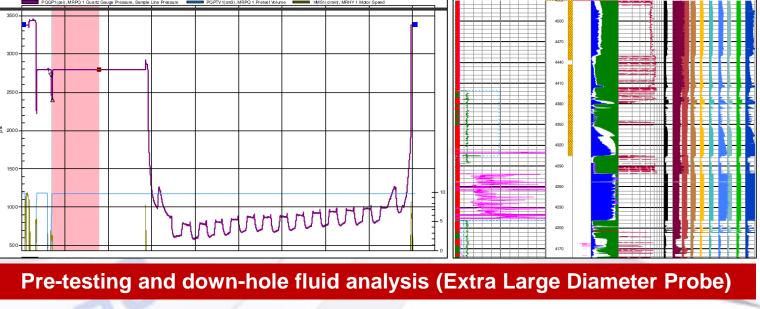
AR/F Fluid Sampling

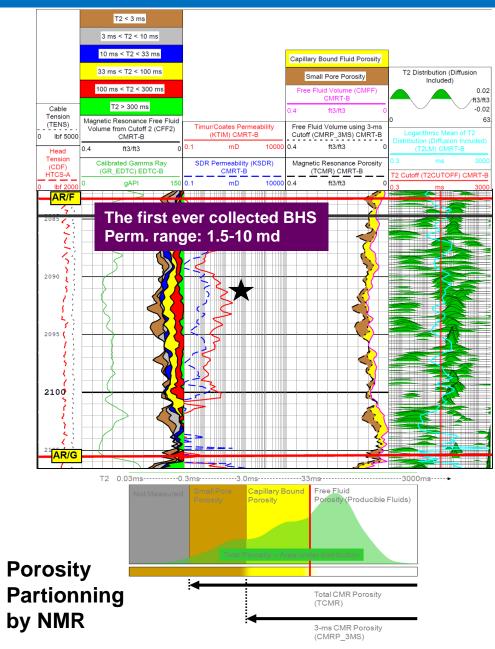
NMR parameters:

- Free fluid porosity range: 4-10%
- Permeability range: 0.2-3 md
- Pore throat system: most common uni-modal system

Sampling data:

Depth (MD)	Formation Pressure	Mobility		Pumping Time	Pumping Volume
m	PSIA	mD/cP	Analysis	Mins	Liters
2091.2	2778	2.53	Oil 70.8% Water 15.2% Gas 14%	45	13

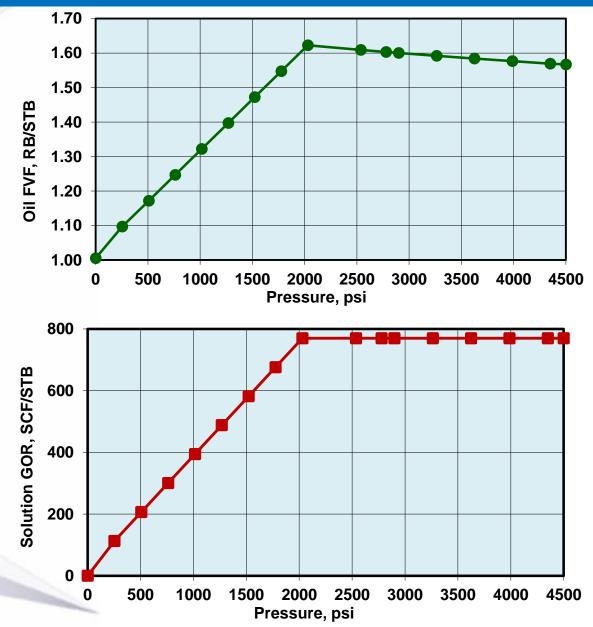


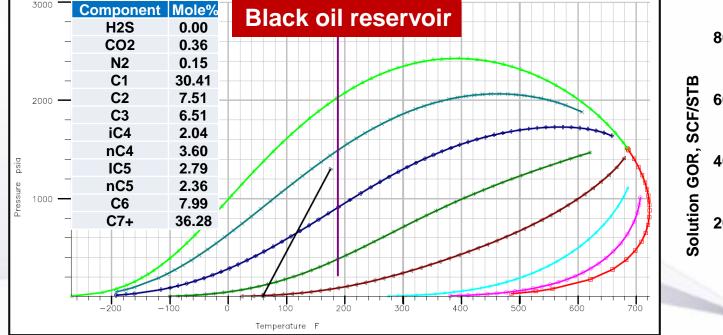


AR/F PVT

• PVT parameters:

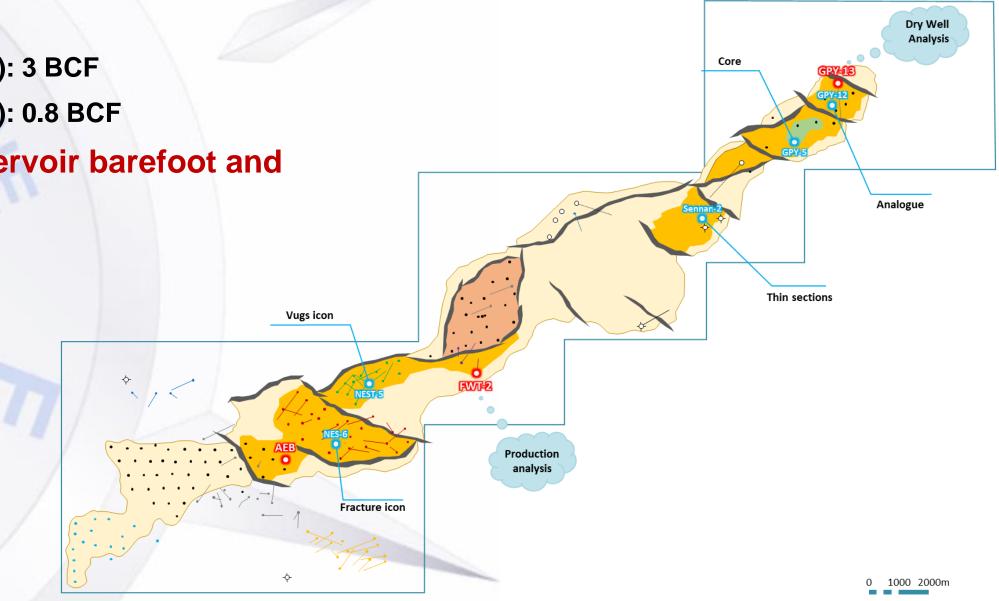
- Reservoir Pressure: 2778 psi
- Bubble Point Pressure: 2030 psi
- Reservoir Temperature: 188 °F
- Oil gravity: 40 °API
- Solution GOR: 770 scf/STB
- Initial oil FVF: 1.6 RB/STB





AR/F Way Forward

- Added reserve:
 - GIIP Reserve (2P): 3 BCF
 - GIIP Reserve (1P): 0.8 BCF
- Develop the reservoir barefoot and horizontal wells

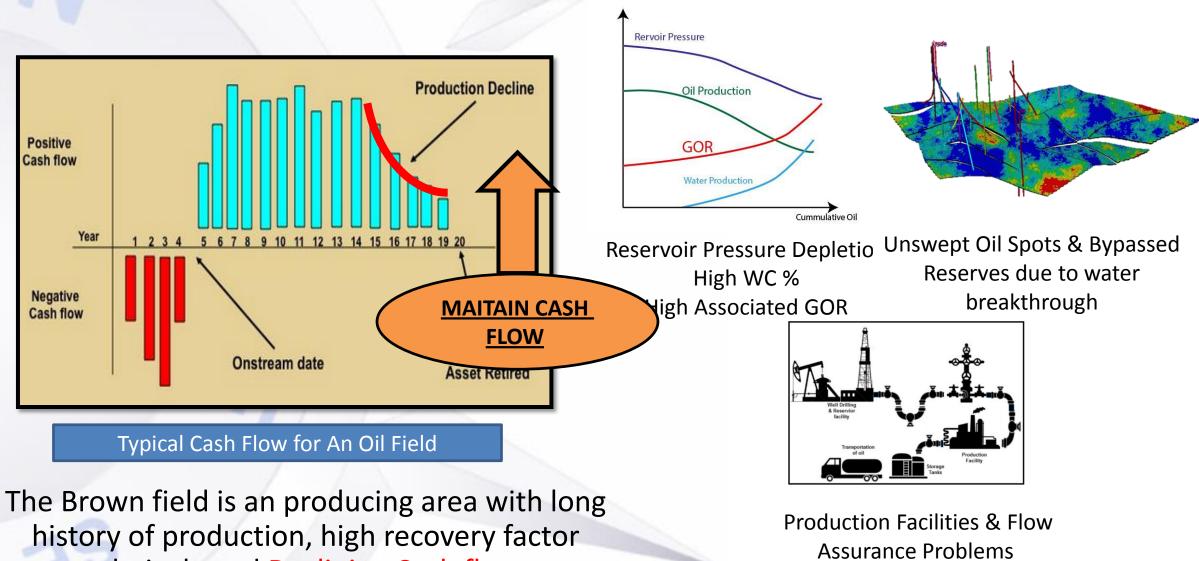




Offshore Brown and Green Marginal



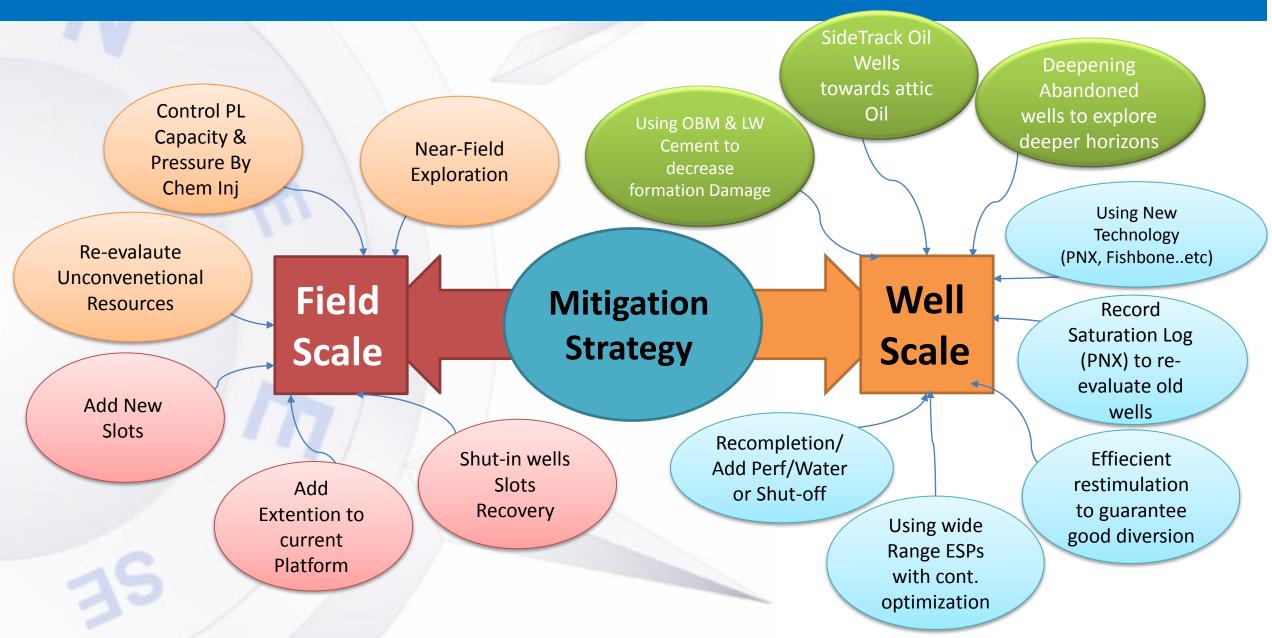
Offshore Brown Fields Challenges



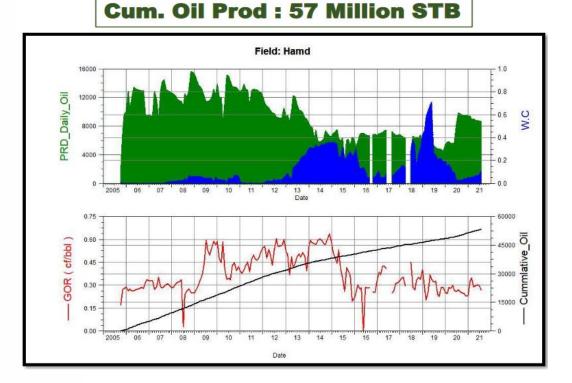
(Slots, Prod line Capacity)

relatively and **Declining Cash flow.**

Mitigation Strategy



- Al Hamd Field is a mature field at the end phase of production that usually associated with high gas/water production.
- Al Hamd field has several challenges:
 - Reservoir Pressure Depletion
 - Lateral water movement
 - Secondry gas cap
 - No Available Slots



OOIP, MMSTB	Reserve, MMSTB	Cum Production, MMSTB	Remaining Reserve, MMSTB
485	63.05	56.78	6.2

Several Actions Was Taken To Maintain Platform Production Record Saturation Log (PNX) To Re-evaluate Old Wells Al Hamd-6 & 4: R/C Wells To Gain +/- 3500 BOPD

> Near-Field Exploration / Add New Slots W.AL Hamd-1X: +/- 1500 BOPD

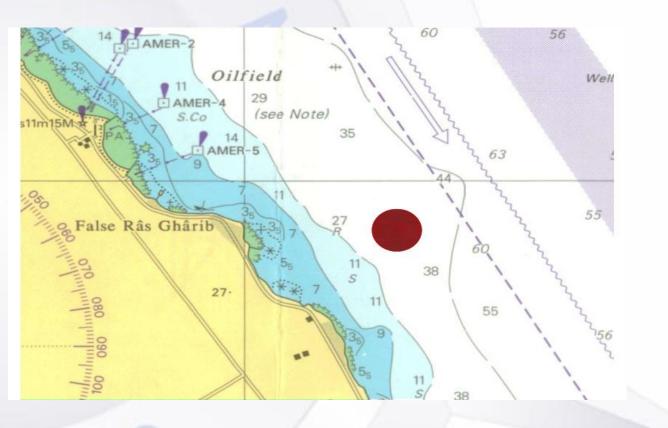
Add Extention to current Platform

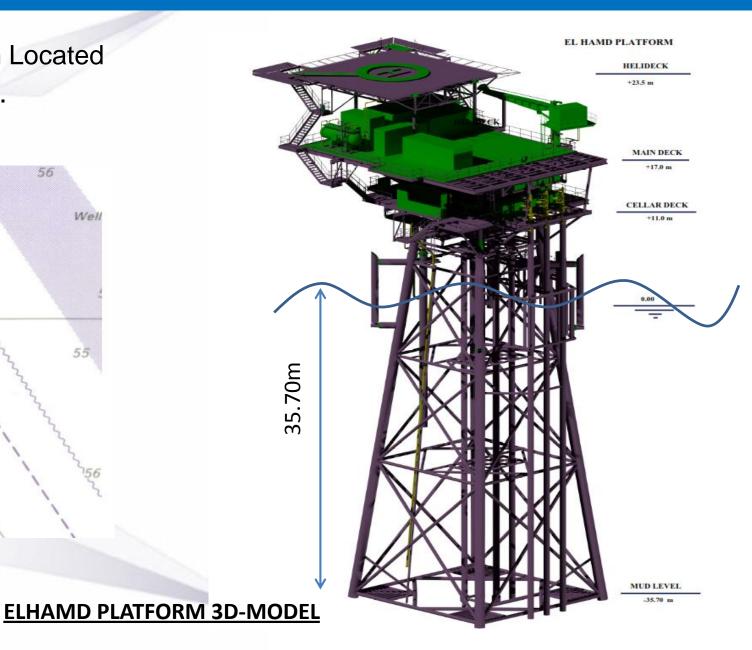
More Wells Will be drilled to explore / Develpe North Direction

Effiecient restimulation to guarantee good diversion Al Hamd-8 st2: +/- 500 BOPD

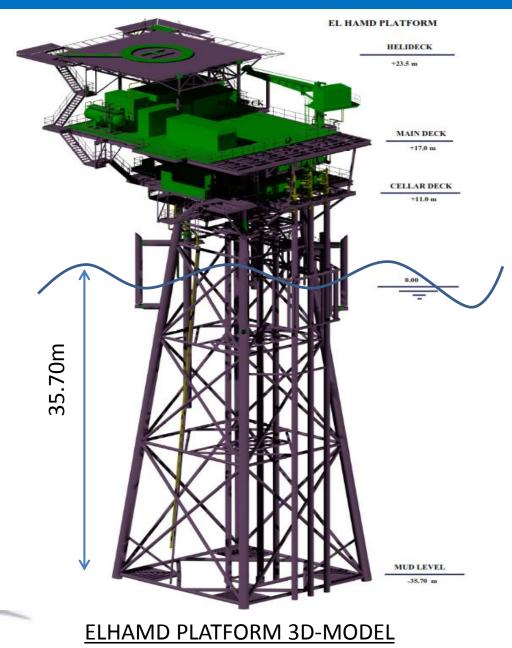


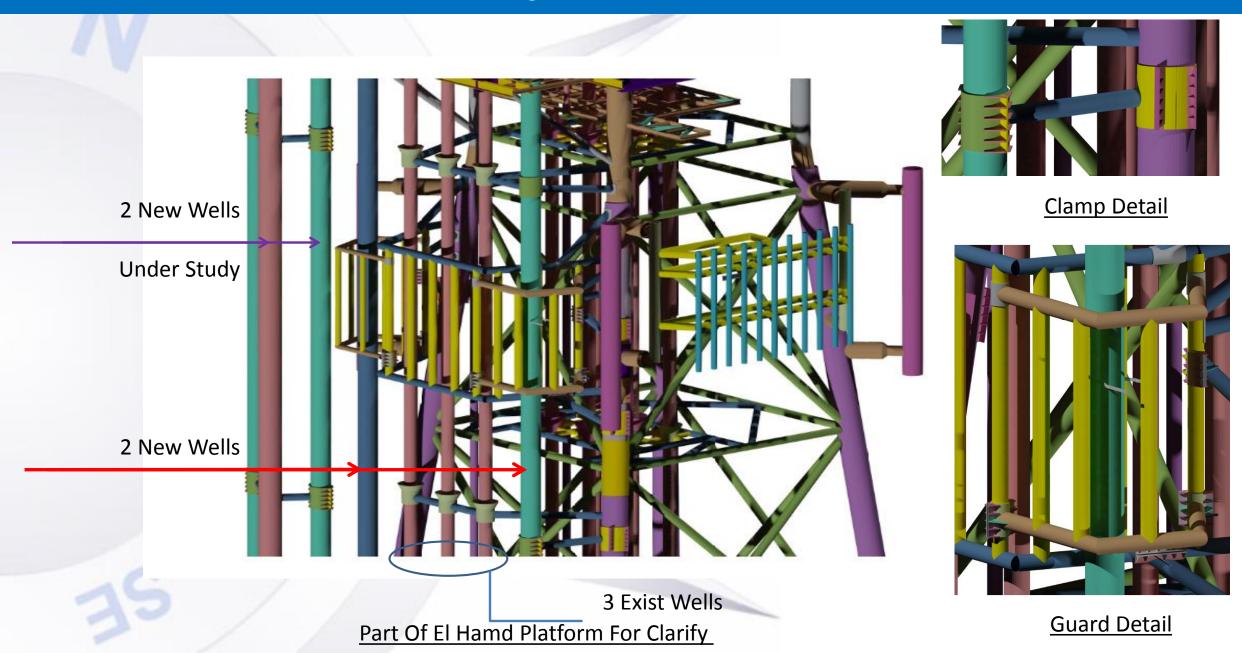
 AI Hamd Platform Is Well Head Platform Located In South East Bakr About 3km Offshore.





- Requirements:
 - Adding 2 Slots To Occupy 2*30 inch cond.
 - Study To Add 2 Other Slots
- Components:
 - 6 Wells Inside the platform jacket.(Main design)
 - 3 Wells Outside the platform jacket.(Ext 2009)
 - 3 Decks (Cellar, Main And Helideck).
- Challenges :
 - The Difficulty Of Finding A Empty Space to suit slots .
 - Minimize The Piping Needed.
 - Minimize Under-water Activities.





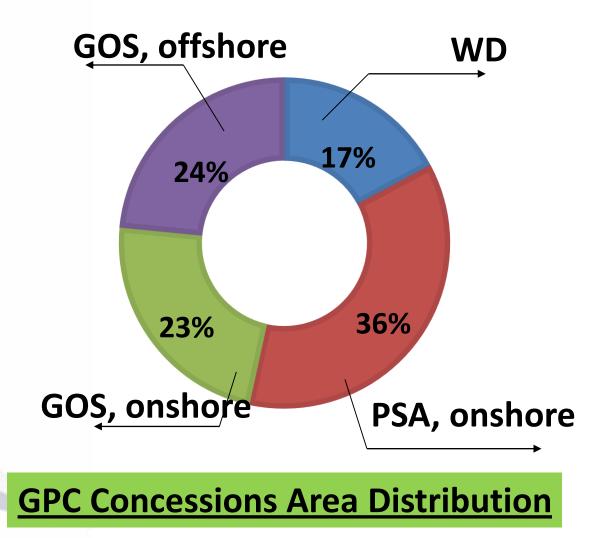
Green Marginal Fields: Why it's marginal?

- Some of new green fields are classified as marginally economic due to:
 - 1. Its low expected reserve for its low original hydrocarbon in place
 - 2. Difficulty in developing the discovery
 - 3. Depletion encountered from nearby production pools
 - 4. Ucertainty in production and the need for prototyping.
- As "Easy Oil" Fields availability diminishing, Companies are driven to invest in Marginal Fields.



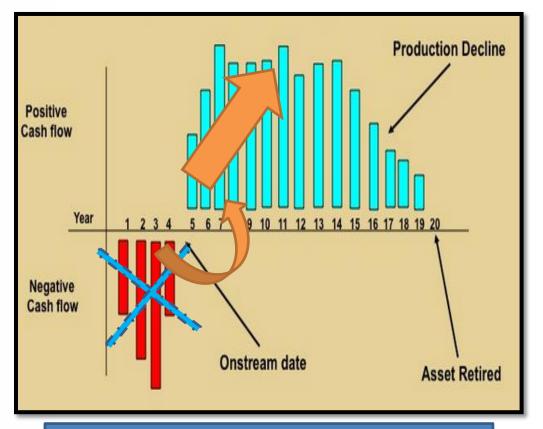
Marginal Fields Cash Flow Startegy

- In recent years, GPC explored some Green Marginal Fields that required to have unconventional thinking for development and production facilities installation.
- About 24% of GPC concession area is located into Gulf of Suez, so EPF option will give a great chance for exploration efforts to be extended.
- The Successful Discoveries will be put on production in no time by the concept of EPF to allow:
 - 1. More evaluation time
 - 2. Accelerate production
- The existing platforms will be used as tie-in points for using the existing production facilities.



Marginal Fields Cash Flow Startegy

- Unlike Conventional projects, Marginal fields startegy will focus on Maximizing the **TIME VALUE** for money by:
 - Eliminating any required initial <u>CAPEX</u> by converting it to <u>OPEX</u>
 - Accelerating **CASH IN**.
 - Exploiting the available <u>CASH MONEY</u> in several projects at same time rather than focusing on just one project.

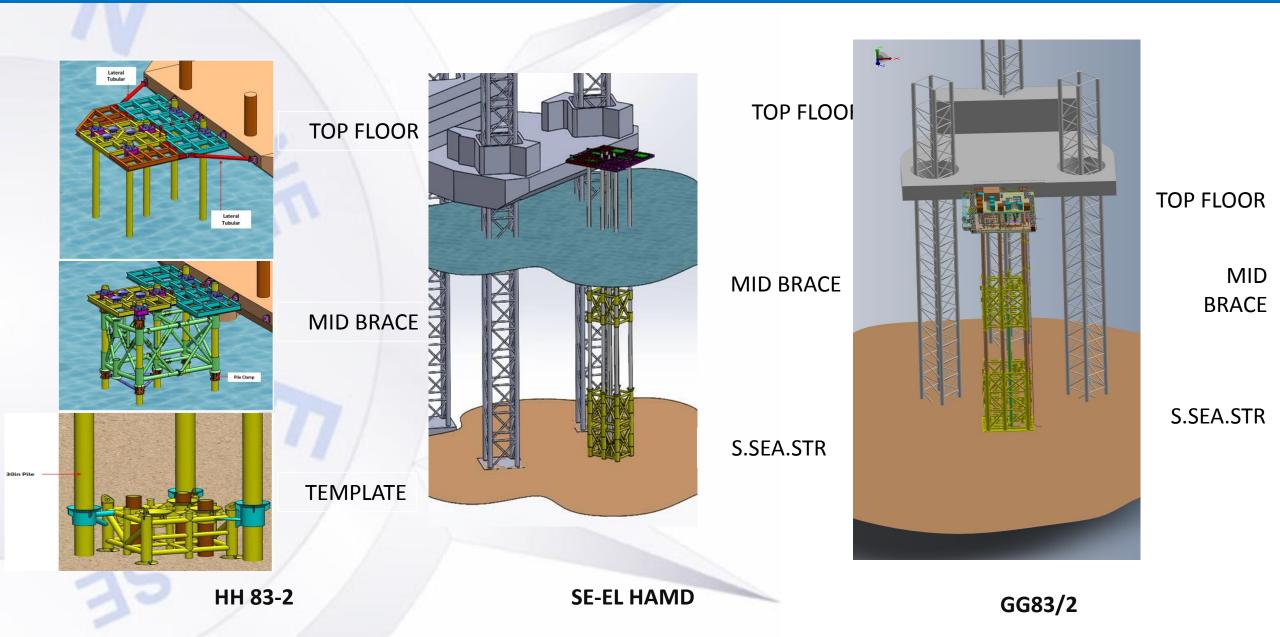


Typical Cash Flow for An Oil Field

Green Marginal Asset Model

Location	HH 83-2 –FIELD	SE-EL HAMD FIELD	GG83/2 FIELD
OVERVIEW	 Light structure supported by Rig. 	 Light structure supported by Rig 	6 x 36" piles to support the platform Mid-brace structure (MSB) Subsea template structure (SST) 2-level topside deck facilities platform plus small sump deck 2 Offloading Risers
Water Depth	23 Meters	51 Meters	64 Meters
Structures	Template , mid brace & deck floor	Subsea str , mid brace & deck floor	Subsea str , mid brace & 2 deck floor
TOPSIDE	TOPSIDE FACILITIES AND RISER (Fire fighting eq,WHCP,2 manifolds,,,,etc)	TOPSIDE FACILITIES AND RISER (Fire fighting eq,WHCP,2 manifolds,,,,etc)	TOPSIDE FACILITIES AND RISER (Fire fighting eq,WHCP,2 manifolds,,,,etc)

Green Marginal Asset Model



Conclusions

- Marginal unconventional resources are representing new development opportunities for recently high energy demands.
- In carbonates, integrated petrophysical evaluation (TC, Image Logs, Core Data, NMR, Pulsed Neutron, Sonic Scanner, etc.) are required for proper characterization.
- The proper **reservoir pore-system identification and classification** is critical success factor for reservoir development plan.
- **Barefoot completion** associated with fit-for-purpose HCl acid treatment (**Nitrified, Emulsified**, etc.) may improve the production performance.
- Economic feasibility study is essential for determining the type of production facilities for offshore assets.



Thank You & Questions

